

3500 West Davis Ste. 190  
Conroe TX 77304

Feb  
2021

**ASSETS**

1000	Operating	89,628.36
1001	Reserve	37,388.59
1002	Petty Cash	<u>8,093.85</u>

**TOTAL BANKING ASSETS** 135,110.80

**RECEIVABLES & DEPOSITS**

1028	Accounts Receivable	6,175.34
1051	A/R Legal Fees	<u>(140.00)</u>

**TOTAL RECEIVABLES & DEPOSITS** 6,035.34

**TOTAL ASSETS** 141,146.14

**LIABILITIES & EQUITY**

**LIABILITIES**

2005	Prepaid Assessments	<u>10.50</u>
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**TOTAL LIABILITIES** 10.50

**EQUITY**

3000	Retained Earnings	33,210.94
3001	Opening Balance Equity	58,295.61
	Current Year Net Income	<u>49,629.09</u>

**TOTAL EQUITY** 141,135.64

**TOTAL LIABILITIES & EQUITY** 141,146.14

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	February Actual	February Budget	Variance	Jan-Feb Actual	Jan-Feb Budget	Jan-Feb Variance	Total Budget
<b>INCOME</b>							
<b>Recurring Assessments</b>							
4000 Maintenance Fees	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>55,300.00</u>	<u>0</u>	<u>55,300.00</u>	<u>0</u>
<b>Total Recurring Assessments</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>55,300.00</b>	<b>0</b>	<b>55,300.00</b>	<b>0</b>
<b>Other Income</b>							
4115 Bank Interest	<u>7.76</u>	<u>0</u>	<u>7.76</u>	<u>14.85</u>	<u>0</u>	<u>14.85</u>	<u>0</u>
<b>Total Other Fees</b>	<b>7.76</b>	<b>0</b>	<b>7.76</b>	<b>14.85</b>	<b>0</b>	<b>14.85</b>	<b>0</b>
<b>TOTAL INCOME</b>	<b>7.76</b>	<b>0</b>	<b>7.76</b>	<b>55,314.85</b>	<b>0</b>	<b>55,314.85</b>	<b>0</b>
<b>EXPENSES</b>							
<b>Maintenance</b>							
5000 Landscaping Contract	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>1,075.00</u>	<u>0</u>	<u>1,075.00</u>	<u>0</u>
5012 Gate Maintenance	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>136.95</u>	<u>0</u>	<u>136.95</u>	<u>0</u>
<b>Total Maintenance</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>1,211.95</b>	<b>0</b>	<b>1,211.95</b>	<b>0</b>
<b>Utilities</b>							
5100 Electric	<u>589.94</u>	<u>0</u>	<u>589.94</u>	<u>589.94</u>	<u>0</u>	<u>589.94</u>	<u>0</u>
5101 Water & Sewer	<u>52.38</u>	<u>0</u>	<u>52.38</u>	<u>52.38</u>	<u>0</u>	<u>52.38</u>	<u>0</u>
5102 Phone/Internet	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>55.49</u>	<u>0</u>	<u>55.49</u>	<u>0</u>
<b>Total Utilities</b>	<b>642.32</b>	<b>0</b>	<b>642.32</b>	<b>697.81</b>	<b>0</b>	<b>697.81</b>	<b>0</b>
<b>Administrative</b>							
5200 Management Fee	<u>618.00</u>	<u>0</u>	<u>618.00</u>	<u>1,218.00</u>	<u>0</u>	<u>1,218.00</u>	<u>0</u>
5203 Storage Fees	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>72.00</u>	<u>0</u>	<u>72.00</u>	<u>0</u>
5206 Website Maintenance	<u>60.00</u>	<u>0</u>	<u>60.00</u>	<u>60.00</u>	<u>0</u>	<u>60.00</u>	<u>0</u>
<b>Total Administrative</b>	<b>678.00</b>	<b>0</b>	<b>678.00</b>	<b>1,350.00</b>	<b>0</b>	<b>1,350.00</b>	<b>0</b>
<b>Professional Fees</b>							
5302 Legal-Corporate	<u>540.00</u>	<u>0</u>	<u>540.00</u>	<u>540.00</u>	<u>0</u>	<u>540.00</u>	<u>0</u>
<b>Total Professional Fees</b>	<b>540.00</b>	<b>0</b>	<b>540.00</b>	<b>540.00</b>	<b>0</b>	<b>540.00</b>	<b>0</b>
<b>Insurance</b>							
5401 General Liability	<u>1,886.00</u>	<u>0</u>	<u>1,886.00</u>	<u>1,886.00</u>	<u>0</u>	<u>1,886.00</u>	<u>0</u>
<b>Total Insurance</b>	<b>1,886.00</b>	<b>0</b>	<b>1,886.00</b>	<b>1,886.00</b>	<b>0</b>	<b>1,886.00</b>	<b>0</b>
<b>TOTAL EXPENSES</b>	<b>3,746.32</b>	<b>0</b>	<b>3,746.32</b>	<b>5,685.76</b>	<b>0</b>	<b>5,685.76</b>	<b>0</b>
<b>NET INCOME</b>	<b>(3,738.56)</b>	<b>0</b>	<b>(3,738.56)</b>	<b>49,629.09</b>	<b>0</b>	<b>49,629.09</b>	<b>0</b>