

Dec  
2020

**ASSETS**

1000	Operating	75,896.68
1001	Reserve	27,380.68
1002	Petty Cash	<u>8,093.85</u>

**TOTAL BANKING ASSETS** **111,371.21**

**RECEIVABLES & DEPOSITS**

1028	Accounts Receivable	175.34
1051	A/R Legal Fees	<u>(140.00)</u>

**TOTAL RECEIVABLES & DEPOSITS** **35.34**

**TOTAL ASSETS** **111,406.55**

**LIABILITIES & EQUITY**

**LIABILITIES**

2005	Prepaid Assessments	<u>19,900.00</u>
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**TOTAL LIABILITIES** **19,900.00**

**EQUITY**

3000	Retained Earnings	15,341.77
3001	Opening Balance Equity	58,295.61
	Current Year Net Income	<u>17,869.17</u>

**TOTAL EQUITY** **91,506.55**

**TOTAL LIABILITIES & EQUITY** **111,406.55**

3500 West Davis Ste. 190  
 Conroe TX 77304

	December Actual	December Budget	Variance	Jan-Dec Actual	Jan-Dec Budget	Jan-Dec Variance	Total Budget
<b>INCOME</b>							
<b>Recurring Assessments</b>							
4000 Maintenance Fees	0.00	0.00	0.00	55,300.00	54,600.00	700.00	54,600.00
<b>Total Recurring Assessments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>55,300.00</b>	<b>54,600.00</b>	<b>700.00</b>	<b>54,600.00</b>
<b>Other Income</b>							
4100 Maintenance Late Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00
4101 Interest	0.00	0.00	0.00	250.40	0.00	250.40	0.00
4115 Bank Interest	6.51	0.00	6.51	100.08	0.00	100.08	0.00
4129 Small Claims Recover	0.00	0.00	0.00	157.90	0.00	157.90	0.00
<b>Total Other Fees</b>	<b>6.51</b>	<b>0.00</b>	<b>6.51</b>	<b>608.38</b>	<b>0.00</b>	<b>608.38</b>	<b>0.00</b>
<b>TOTAL INCOME</b>	<b>6.51</b>	<b>0.00</b>	<b>6.51</b>	<b>55,908.38</b>	<b>54,600.00</b>	<b>1,308.38</b>	<b>54,600.00</b>
<b>EXPENSES</b>							
<b>Maintenance</b>							
5000 Landscaping Contract	2,150.00	1,137.00	1,013.00	12,700.00	13,600.00	(900.00)	13,600.00
5001 Landscaping Irrigation	0.00	38.00	(38.00)	0.00	500.00	(500.00)	500.00
5002 Landscaping Maintenance	225.00	0.00	225.00	1,225.00	0.00	1,225.00	0.00
5012 Gate Maintenance	218.50	538.00	(321.50)	1,265.48	6,500.00	(5,234.52)	6,500.00
5013 Signs	0.00	19.00	(19.00)	0.00	250.00	(250.00)	250.00
5014 Flag & Pole Maintenance	0.00	0.00	0.00	138.56	0.00	138.56	0.00
5015 General Maintenance Repairs	0.00	413.00	(413.00)	1,190.00	5,000.00	(3,810.00)	5,000.00
5020 Lake Maintenance & Repairs	0.00	125.00	(125.00)	0.00	1,500.00	(1,500.00)	1,500.00
5032 Common Area Pest Control	0.00	100.00	(100.00)	0.00	1,200.00	(1,200.00)	1,200.00
5033 Holiday Decorations	0.00	0.00	0.00	38.23	0.00	38.23	0.00
5046 Fence Maint. & Repairs	0.00	0.00	0.00	1,468.08	0.00	1,468.08	0.00
5056 Maintenance Supplies	0.00	19.00	(19.00)	0.00	250.00	(250.00)	250.00
<b>Total Maintenance</b>	<b>2,591.50</b>	<b>2,389.00</b>	<b>202.50</b>	<b>18,025.35</b>	<b>28,800.00</b>	<b>(10,774.65)</b>	<b>28,800.00</b>
<b>Utilities</b>							
5100 Electric	1,159.88	637.00	522.88	7,253.28	7,600.00	(346.72)	7,600.00
5101 Water & Sewer	103.65	87.00	16.65	809.96	1,000.00	(190.04)	1,000.00
5102 Phone/Internet	109.87	50.00	59.87	645.06	600.00	45.06	600.00
<b>Total Utilities</b>	<b>1,373.40</b>	<b>774.00</b>	<b>599.40</b>	<b>8,708.30</b>	<b>9,200.00</b>	<b>(491.70)</b>	<b>9,200.00</b>
<b>Administrative</b>							
5200 Management Fee	600.00	600.00	0.00	7,200.00	7,200.00	0.00	7,200.00
5201 Postage/Printing/Supplies	64.37	87.00	(22.63)	268.77	1,000.00	(731.23)	1,000.00
5203 Storage Fees	0.00	12.00	(12.00)	57.77	100.00	(42.23)	100.00
5206 Website Maintenance	166.62	37.00	129.62	776.11	400.00	376.11	400.00
5208 Property Taxes	0.00	4.00	(4.00)	7.26	15.00	(7.74)	15.00
5209 Meeting Expense	0.00	14.00	(14.00)	0.00	135.00	(135.00)	135.00
<b>Total Administrative</b>	<b>830.99</b>	<b>754.00</b>	<b>76.99</b>	<b>8,309.91</b>	<b>8,850.00</b>	<b>(540.09)</b>	<b>8,850.00</b>
<b>Professional Fees</b>							
5300 Legal-Collections	0.00	0.00	0.00	157.90	0.00	157.90	0.00
5302 Legal-Corporate	575.00	182.00	393.00	989.00	2,250.00	(1,261.00)	2,250.00
5307 Accounting	0.00	0.00	0.00	225.00	0.00	225.00	0.00
5310 Surveying	0.00	0.00	0.00	1,623.75	0.00	1,623.75	0.00
<b>Total Professional Fees</b>	<b>575.00</b>	<b>182.00</b>	<b>393.00</b>	<b>2,995.65</b>	<b>2,250.00</b>	<b>745.65</b>	<b>2,250.00</b>
<b>Insurance</b>							
5401 General Liability	0.00	212.00	(212.00)	0.00	2,500.00	(2,500.00)	2,500.00
<b>Total Insurance</b>	<b>0.00</b>	<b>212.00</b>	<b>(212.00)</b>	<b>0.00</b>	<b>2,500.00</b>	<b>(2,500.00)</b>	<b>2,500.00</b>
<b>TOTAL EXPENSES</b>	<b>5,370.89</b>	<b>4,311.00</b>	<b>1,059.89</b>	<b>38,039.21</b>	<b>51,600.00</b>	<b>(13,560.79)</b>	<b>51,600.00</b>
<b>NET INCOME</b>	<b>(5,364.38)</b>	<b>(4,311.00)</b>	<b>(1,053.38)</b>	<b>17,969.17</b>	<b>3,000.00</b>	<b>14,869.17</b>	<b>3,000.00</b>