

May  
2020

**ASSETS**

1000	Operating	73,895.49
1001	Reserve	27,352.13
1002	Petty Cash	<u>8,170.47</u>

**TOTAL BANKING ASSETS**

**109,418.09**

**RECEIVABLES & DEPOSITS**

1028	Accounts Receivable	4,377.47
1051	A/R Legal Fees	<u>(140.00)</u>

**TOTAL RECEIVABLES & DEPOSITS**

**4,237.47**

**TOTAL ASSETS**

**113,655.56**

**LIABILITIES & EQUITY**

**LIABILITIES**

2001	Refundable BLD DEP	1,500.00
2005	Prepaid Assessments	<u>115.00</u>

**TOTAL LIABILITIES**

**1,615.00**

**EQUITY**

3000	Retained Earnings	15,341.77
3001	Opening Balance Equity	58,295.61
	Current Year Net Income	<u>38,403.18</u>

**TOTAL EQUITY**

**112,040.56**

**TOTAL LIABILITIES & EQUITY**

**113,655.56**

3500 West Davys Ste. 190  
 Conroe TX 77304

	May Actual	May Budget	Variance	Jan-May Actual	Jan-May Budget	Jan-May Variance	Total Budget
<b>INCOME</b>							
<b>Recurring Assessments</b>							
4000 Maintenance Fees	0.00	0.00	0.00	55,300.00	54,600.00	700.00	54,600.00
<b>Total Recurring Assessments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>55,300.00</b>	<b>54,600.00</b>	<b>700.00</b>	<b>54,600.00</b>
<b>Other Fees</b>							
4101 Interest	0.00	0.00	0.00	146.09	0.00	146.09	0.00
4115 Bank Interest	7.80	0.00	7.80	51.52	0.00	51.52	0.00
<b>Total Other Fees</b>	<b>7.80</b>	<b>0.00</b>	<b>7.80</b>	<b>197.61</b>	<b>0.00</b>	<b>197.61</b>	<b>0.00</b>
<b>TOTAL INCOME</b>	<b>7.80</b>	<b>0.00</b>	<b>7.80</b>	<b>55,497.61</b>	<b>54,600.00</b>	<b>897.61</b>	<b>54,600.00</b>
<b>EXPENSES</b>							
<b>Maintenance</b>							
5000 Landscaping Contract	1,025.00	1,133.00	(108.00)	4,100.00	5,665.00	(1,565.00)	13,600.00
5001 Landscaping Irrigation	0.00	42.00	(42.00)	0.00	210.00	(210.00)	500.00
5002 Landscaping Maintenance	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00
5012 Gate Maintenance	0.00	542.00	(542.00)	499.06	2,710.00	(2,210.94)	6,500.00
5013 Signs	0.00	21.00	(21.00)	0.00	105.00	(105.00)	250.00
5015 General Maintenance Repairs	0.00	417.00	(417.00)	1,190.00	2,085.00	(895.00)	5,000.00
5020 Lake Maintenance & Repairs	0.00	125.00	(125.00)	0.00	625.00	(625.00)	1,500.00
5032 Common Area Pest Control	0.00	100.00	(100.00)	0.00	500.00	(500.00)	1,200.00
5046 Fence Maint. & Repairs	0.00	0.00	0.00	1,468.08	0.00	1,468.08	0.00
5056 Maintenance Supplies	0.00	21.00	(21.00)	0.00	105.00	(105.00)	250.00
<b>Total Maintenance</b>	<b>1,025.00</b>	<b>2,401.00</b>	<b>(1,376.00)</b>	<b>8,257.14</b>	<b>12,005.00</b>	<b>(3,747.86)</b>	<b>28,800.00</b>
<b>Utilities</b>							
5100 Electric	0.00	633.00	(633.00)	2,843.63	3,165.00	(321.37)	7,600.00
5101 Water & Sewer	164.43	83.00	81.43	415.03	415.00	0.03	1,000.00
5102 Phone/Internet	53.14	50.00	3.14	264.74	250.00	14.74	600.00
<b>Total Utilities</b>	<b>217.57</b>	<b>766.00</b>	<b>(548.43)</b>	<b>3,523.40</b>	<b>3,830.00</b>	<b>(306.60)</b>	<b>9,200.00</b>
<b>Administrative</b>							
5200 Management Fee	600.00	600.00	0.00	3,000.00	3,000.00	0.00	7,200.00
5201 Postage/Printing/Supplies	0.00	83.00	(83.00)	103.44	415.00	(311.56)	1,000.00
5203 Storage Fees	0.00	8.00	(8.00)	0.00	40.00	(40.00)	100.00
5206 Website Maintenance	90.00	33.00	57.00	361.70	165.00	196.70	400.00
5208 Property Taxes	0.00	1.00	(1.00)	0.00	5.00	(5.00)	15.00
5209 Meeting Expense	0.00	11.00	(11.00)	0.00	55.00	(55.00)	135.00
<b>Total Administrative</b>	<b>690.00</b>	<b>736.00</b>	<b>(46.00)</b>	<b>3,465.14</b>	<b>3,680.00</b>	<b>(214.86)</b>	<b>8,850.00</b>
<b>Professional Fees</b>							
5302 Legal-Corporate	0.00	188.00	(188.00)	0.00	940.00	(940.00)	2,250.00
5307 Accounting	0.00	0.00	0.00	225.00	0.00	225.00	0.00
5310 Surveying	0.00	0.00	0.00	1,623.75	0.00	1,623.75	0.00
<b>Total Professional Fees</b>	<b>0.00</b>	<b>188.00</b>	<b>(188.00)</b>	<b>1,848.75</b>	<b>940.00</b>	<b>908.75</b>	<b>2,250.00</b>
<b>Insurance</b>							
5401 General Liability	0.00	208.00	(208.00)	0.00	1,040.00	(1,040.00)	2,500.00
<b>Total Insurance</b>	<b>0.00</b>	<b>208.00</b>	<b>(208.00)</b>	<b>0.00</b>	<b>1,040.00</b>	<b>(1,040.00)</b>	<b>2,500.00</b>
<b>TOTAL EXPENSES</b>	<b>1,932.57</b>	<b>4,299.00</b>	<b>(2,366.43)</b>	<b>17,094.43</b>	<b>21,495.00</b>	<b>(4,400.57)</b>	<b>51,600.00</b>
<b>NET INCOME</b>	<b>(1,924.77)</b>	<b>(4,299.00)</b>	<b>2,374.23</b>	<b>38,403.18</b>	<b>33,105.00</b>	<b>5,298.18</b>	<b>3,000.00</b>