

Mar  
2020

**ASSETS**

1000	Operating	78,619.34
1001	Reserve	27,342.01
1002	Petty Cash	<u>8,170.47</u>

**TOTAL BANKING ASSETS**

**114,131.82**

**RECEIVABLES & DEPOSITS**

1028	Accounts Receivable	6,554.47
1051	A/R Legal Fees	<u>(140.00)</u>

**TOTAL RECEIVABLES & DEPOSITS**

**6,414.47**

**TOTAL ASSETS**

**120,546.29**

**LIABILITIES & EQUITY**

**LIABILITIES**

2001	Refundable BLD DEP	1,500.00
2005	Prepaid Assessments	<u>115.00</u>

**TOTAL LIABILITIES**

**1,615.00**

**EQUITY**

3000	Retained Earnings	15,341.77
3001	Opening Balance Equity	58,295.61
	Current Year Net Income	<u>45,293.91</u>

**TOTAL EQUITY**

**118,931.29**

**TOTAL LIABILITIES & EQUITY**

**120,546.29**

	March Actual	March Budget	Variance	Jan-Mar Actual	Jan-Mar Budget	Jan-Mar Variance	Total Budget
<b>INCOME</b>							
<b>Recurring Assessments</b>							
4000 Maintenance Fees	0.00	0	0.00	55,300.00	54,600	700.00	54,600
<b>Total Recurring Assessments</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>55,300.00</b>	<b>54,600</b>	<b>700.00</b>	<b>54,600</b>
<b>Other Fees</b>							
4101 Interest	156.59	0	156.59	156.59	0	156.59	0
4115 Bank Interest	11.30	0	11.30	35.12	0	35.12	0
<b>Total Other Fees</b>	<b>167.89</b>	<b>0</b>	<b>167.89</b>	<b>191.71</b>	<b>0</b>	<b>191.71</b>	<b>0</b>
<b>TOTAL INCOME</b>	<b>167.89</b>	<b>0</b>	<b>167.89</b>	<b>55,491.71</b>	<b>54,600</b>	<b>891.71</b>	<b>54,600</b>
<b>EXPENSES</b>							
<b>Maintenance</b>							
5000 Landscaping Contract	1,025.00	1,133	(108.00)	2,050.00	3,399	(1,349.00)	13,600
5001 Landscaping Irrigation	0.00	42	(42.00)	0.00	126	(126.00)	500
5002 Landscaping Maintenance	1,000.00	0	1,000.00	1,000.00	0	1,000.00	0
5012 Gate Maintenance	178.61	542	(363.39)	178.61	1,626	(1,447.39)	6,500
5013 Signs	0.00	21	(21.00)	0.00	63	(63.00)	250
5015 General Maintenance Repairs	980.00	417	563.00	1,190.00	1,251	(61.00)	5,000
5020 Lake Maintenance & Repairs	0.00	125	(125.00)	0.00	375	(375.00)	1,500
5032 Common Area Pest Control	0.00	100	(100.00)	0.00	300	(300.00)	1,200
5056 Maintenance Supplies	0.00	21	(21.00)	0.00	63	(63.00)	250
<b>Total Maintenance</b>	<b>3,183.61</b>	<b>2,401</b>	<b>782.61</b>	<b>4,418.61</b>	<b>7,203</b>	<b>(2,784.39)</b>	<b>28,800</b>
<b>Utilities</b>							
5100 Electric	572.94	633	(60.06)	1,705.75	1,899	(193.25)	7,600
5101 Water & Sewer	44.24	83	(38.76)	169.27	249	(79.73)	1,000
5102 Phone/Internet	51.34	50	1.34	105.28	150	(44.72)	600
<b>Total Utilities</b>	<b>668.52</b>	<b>766</b>	<b>(97.48)</b>	<b>1,980.30</b>	<b>2,298</b>	<b>(317.70)</b>	<b>9,200</b>
<b>Administrative</b>							
5200 Management Fee	600.00	600	0.00	1,800.00	1,800	0.00	7,200
5201 Postage/Printing/Supplies	103.44	83	20.44	103.44	249	(145.56)	1,000
5203 Storage Fees	0.00	8	(8.00)	0.00	24	(24.00)	100
5206 Website Maintenance	0.00	33	(33.00)	271.70	99	172.70	400
5208 Property Taxes	0.00	1	(1.00)	0.00	3	(3.00)	15
5209 Meeting Expense	0.00	11	(11.00)	0.00	33	(33.00)	135
<b>Total Administrative</b>	<b>703.44</b>	<b>736</b>	<b>(32.56)</b>	<b>2,175.14</b>	<b>2,208</b>	<b>(32.86)</b>	<b>8,850</b>
<b>Professional Fees</b>							
5302 Legal-Corporate	0.00	188	(188.00)	0.00	564	(564.00)	2,250
5310 Surveying	0.00	0	0.00	1,623.75	0	1,623.75	0
<b>Total Professional Fees</b>	<b>0.00</b>	<b>188</b>	<b>(188.00)</b>	<b>1,623.75</b>	<b>564</b>	<b>1,059.75</b>	<b>2,250</b>
<b>Insurance</b>							
5401 General Liability	0.00	208	(208.00)	0.00	624	(624.00)	2,500
<b>Total Insurance</b>	<b>0.00</b>	<b>208</b>	<b>(208.00)</b>	<b>0.00</b>	<b>624</b>	<b>(624.00)</b>	<b>2,500</b>
<b>TOTAL EXPENSES</b>	<b>4,555.57</b>	<b>4,299</b>	<b>256.57</b>	<b>10,197.80</b>	<b>12,897</b>	<b>(2,699.20)</b>	<b>51,600</b>



3500 West Davis Ste. 190  
Conroe TX 77304

CHWD Chasewood Property Owner's Association  
Profit & Loss - Budget Comparison  
03/31/2020

	March Actual	March Budget	Variance	Jan-Mar Actual	Jan-Mar Budget	Jan-Mar Variance	Total Budget
<b>NET INCOME</b>	<b>(4,387.68)</b>	<b>(4,299)</b>	<b>(88.68)</b>	<b>45,293.91</b>	<b>41,703</b>	<b>3,590.91</b>	<b>3,000</b>