

Jun
2020

ASSETS

1000	Operating	71,062.18
1001	Reserve	27,356.63
1002	Petty Cash	<u>8,170.47</u>

TOTAL BANKING ASSETS

106,589.28

RECEIVABLES & DEPOSITS

1028	Accounts Receivable	4,439.94
1051	A/R Legal Fees	<u>(140.00)</u>

TOTAL RECEIVABLES & DEPOSITS

4,299.94

TOTAL ASSETS

110,889.22

LIABILITIES & EQUITY

LIABILITIES

2001	Refundable BLD DEP	1,500.00
2003	Accounts Payable	634.19
2005	Prepaid Assessments	<u>115.00</u>

TOTAL LIABILITIES

2,249.19

EQUITY

3000	Retained Earnings	15,341.77
3001	Opening Balance Equity	58,295.61
	Current Year Net Income	<u>35,002.65</u>

TOTAL EQUITY

108,640.03

TOTAL LIABILITIES & EQUITY

110,889.22

3500 West Davis Ste. 190
 Conroe TX 77304

	June Actual	June Budget	Variance	Jan-Jun Actual	Jan-Jun Budget	Jan-Jun Variance	Total Budget	
INCOME								
Recurring Assessments								
4000	Maintenance Fees	0.00	0.00	0.00	55,300.00	54,600.00	700.00	54,600.00
	Total Recurring Assessments	0.00	0.00	0.00	55,300.00	54,600.00	700.00	54,600.00
Other Fees								
4101	Interest	62.47	0.00	62.47	208.56	0.00	208.56	0.00
4115	Bank Interest	7.45	0.00	7.45	58.97	0.00	58.97	0.00
	Total Other Fees	69.92	0.00	69.92	267.53	0.00	267.53	0.00
	TOTAL INCOME	69.92	0.00	69.92	55,567.53	54,600.00	967.53	54,600.00
EXPENSES								
Maintenance								
5000	Landscaping Contract	1,175.00	1,133.00	42.00	5,275.00	6,798.00	(1,523.00)	13,600.00
5001	Landscaping Irrigation	0.00	42.00	(42.00)	0.00	252.00	(252.00)	500.00
5002	Landscaping Maintenance	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00
5012	Gate Maintenance	357.23	542.00	(184.77)	856.29	3,262.00	(2,395.71)	6,500.00
5013	Signs	0.00	21.00	(21.00)	0.00	126.00	(126.00)	250.00
5015	General Maintenance Repairs	0.00	417.00	(417.00)	1,190.00	2,502.00	(1,312.00)	5,000.00
5020	Lake Maintenance & Repairs	0.00	125.00	(125.00)	0.00	750.00	(750.00)	1,500.00
5032	Common Area Pest Control	0.00	100.00	(100.00)	0.00	600.00	(600.00)	1,200.00
5046	Fence Maint. & Repairs	0.00	0.00	0.00	1,468.08	0.00	1,468.08	0.00
5056	Maintenance Supplies	0.00	21.00	(21.00)	0.00	126.00	(126.00)	250.00
	Total Maintenance	1,532.23	2,401.00	(868.77)	9,789.37	14,406.00	(4,616.63)	28,800.00
Utilities								
5100	Electric	1,050.68	633.00	417.68	3,894.31	3,798.00	96.31	7,600.00
5101	Water & Sewer	107.54	83.00	24.54	522.57	498.00	24.57	1,000.00
5102	Phone/Internet	52.21	50.00	2.21	316.95	300.00	16.95	600.00
	Total Utilities	1,210.43	766.00	444.43	4,733.83	4,596.00	137.83	9,200.00
Administrative								
5200	Management Fee	600.00	600.00	0.00	3,600.00	3,600.00	0.00	7,200.00
5201	Postage/Printing/Supplies	0.00	83.00	(83.00)	103.44	498.00	(394.56)	1,000.00
5203	Storage Fees	0.00	8.00	(8.00)	0.00	48.00	(48.00)	100.00
5206	Website Maintenance	127.79	33.00	94.79	489.49	198.00	291.49	400.00
5208	Property Taxes	0.00	1.00	(1.00)	0.00	6.00	(6.00)	15.00
5209	Meeting Expense	0.00	11.00	(11.00)	0.00	66.00	(66.00)	135.00
	Total Administrative	727.79	736.00	(8.21)	4,192.93	4,416.00	(223.07)	8,850.00
Professional Fees								
5302	Legal-Corporate	0.00	188.00	(188.00)	0.00	1,128.00	(1,128.00)	2,250.00
5307	Accounting	0.00	0.00	0.00	225.00	0.00	225.00	0.00
5310	Surveying	0.00	0.00	0.00	1,623.75	0.00	1,623.75	0.00
	Total Professional Fees	0.00	188.00	(188.00)	1,848.75	1,128.00	720.75	2,250.00
Insurance								
5401	General Liability	0.00	208.00	(208.00)	0.00	1,248.00	(1,248.00)	2,500.00
	Total Insurance	0.00	208.00	(208.00)	0.00	1,248.00	(1,248.00)	2,500.00
	TOTAL EXPENSES	3,470.45	4,299.00	(828.55)	20,564.88	25,794.00	(5,229.12)	51,600.00
	NET INCOME	(3,400.53)	(4,299.00)	898.47	35,002.65	28,806.00	6,196.65	3,000.00