

Jul
2020

ASSETS

1000	Operating	69,845.95
1001	Reserve	27,361.28
1002	Petty Cash	8,170.47

TOTAL BANKING ASSETS

105,377.70

RECEIVABLES & DEPOSITS

1028	Accounts Receivable	2,700.02
1051	A/R Legal Fees	(140.00)

TOTAL RECEIVABLES & DEPOSITS

2,560.02

TOTAL ASSETS

107,937.72

LIABILITIES & EQUITY

LIABILITIES

2001	Refundable BLD DEP	1,500.00
2005	Prepaid Assessments	115.00

TOTAL LIABILITIES

1,615.00

EQUITY

3000	Retained Earnings	15,341.77
3001	Opening Balance Equity	58,295.61
	Current Year Net Income	32,685.34

TOTAL EQUITY

106,322.72

TOTAL LIABILITIES & EQUITY

107,937.72

3500 West Davls Ste. 190
 Conroe TX 77304

	July Actual	July Budget	Variance	Jan-Jul Actual	Jan-Jul Budget	Jan-Jul Variance	Total Budget	
INCOME								
Recurring Assessments								
4000	Maintenance Fees	0.00	0.00	0.00	55,300.00	54,600.00	700.00	54,600.00
	Total Recurring Assessments	0.00	0.00	0.00	55,300.00	54,600.00	700.00	54,600.00
Other Fees								
4100	Maintenance Late Fees	100.00	0.00	100.00	100.00	0.00	100.00	0.00
4101	Interest	41.84	0.00	41.84	250.40	0.00	250.40	0.00
4115	Bank Interest	7.63	0.00	7.63	66.60	0.00	66.60	0.00
	Total Other Fees	149.47	0.00	149.47	417.00	0.00	417.00	0.00
	TOTAL INCOME	149.47	0.00	149.47	55,717.00	54,600.00	1,117.00	54,600.00
EXPENSES								
Maintenance								
5000	Landscaping Contract	1,025.00	1,133.00	(108.00)	6,300.00	7,931.00	(1,631.00)	13,600.00
5001	Landscaping Irrigation	0.00	42.00	(42.00)	0.00	294.00	(294.00)	500.00
5002	Landscaping Maintenance	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00
5012	Gate Maintenance	0.00	542.00	(542.00)	856.29	3,794.00	(2,937.71)	6,500.00
5013	Signs	0.00	21.00	(21.00)	0.00	147.00	(147.00)	250.00
5015	General Maintenance Repairs	0.00	417.00	(417.00)	1,190.00	2,919.00	(1,729.00)	5,000.00
5020	Lake Maintenance & Repairs	0.00	125.00	(125.00)	0.00	875.00	(875.00)	1,500.00
5032	Common Area Pest Control	0.00	100.00	(100.00)	0.00	700.00	(700.00)	1,200.00
5046	Fence Maint. & Repairs	0.00	0.00	0.00	1,468.08	0.00	1,468.08	0.00
5056	Maintenance Supplies	0.00	21.00	(21.00)	0.00	147.00	(147.00)	250.00
	Total Maintenance	1,025.00	2,401.00	(1,376.00)	10,814.37	16,807.00	(5,992.63)	28,800.00
Utilities								
5100	Electric	539.88	633.00	(93.12)	4,434.19	4,431.00	3.19	7,600.00
5101	Water & Sewer	51.02	83.00	(31.98)	573.59	581.00	(7.41)	1,000.00
5102	Phone/Internet	54.92	50.00	4.92	371.87	350.00	21.87	600.00
	Total Utilities	645.82	766.00	(120.18)	5,379.65	5,362.00	17.65	9,200.00
Administrative								
5200	Management Fee	600.00	600.00	0.00	4,200.00	4,200.00	0.00	7,200.00
5201	Postage/Printing/Supplies	100.96	83.00	17.96	204.40	581.00	(376.60)	1,000.00
5203	Storage Fees	0.00	8.00	(8.00)	0.00	56.00	(56.00)	100.00
5206	Website Maintenance	0.00	33.00	(33.00)	489.49	231.00	258.49	400.00
5208	Property Taxes	0.00	1.00	(1.00)	0.00	7.00	(7.00)	15.00
5209	Meeting Expense	0.00	11.00	(11.00)	0.00	77.00	(77.00)	135.00
	Total Administrative	700.96	736.00	(35.04)	4,893.89	5,152.00	(258.11)	8,850.00
Professional Fees								
5302	Legal-Corporate	95.00	188.00	(93.00)	95.00	1,316.00	(1,221.00)	2,250.00
5307	Accounting	0.00	0.00	0.00	225.00	0.00	225.00	0.00
5310	Surveying	0.00	0.00	0.00	1,623.75	0.00	1,623.75	0.00
	Total Professional Fees	95.00	188.00	(93.00)	1,943.75	1,316.00	627.75	2,250.00
Insurance								
5401	General Liability	0.00	208.00	(208.00)	0.00	1,456.00	(1,456.00)	2,500.00
	Total Insurance	0.00	208.00	(208.00)	0.00	1,456.00	(1,456.00)	2,500.00
	TOTAL EXPENSES	2,466.78	4,299.00	(1,832.22)	23,031.66	30,093.00	(7,061.34)	51,600.00
	NET INCOME	(2,317.31)	(4,299.00)	1,981.69	32,685.34	24,507.00	8,178.34	3,000.00