

Feb
2020

ASSETS

| | | |
|------|------------|-----------------|
| 1000 | Operating | 78,944.43 |
| 1001 | Reserve | 27,334.07 |
| 1002 | Petty Cash | <u>8,170.47</u> |

TOTAL BANKING ASSETS

114,448.97

RECEIVABLES & DEPOSITS

| | | |
|------|---------------------|-----------------|
| 1028 | Accounts Receivable | 10,635.50 |
| 1051 | A/R Legal Fees | <u>(140.00)</u> |

TOTAL RECEIVABLES & DEPOSITS

10,495.50

TOTAL ASSETS

124,944.47

LIABILITIES & EQUITY

LIABILITIES

| | | |
|------|---------------------|---------------|
| 2001 | Refundable BLD DEP | 1,500.00 |
| 2005 | Prepaid Assessments | <u>125.50</u> |

TOTAL LIABILITIES

1,625.50

EQUITY

| | | |
|------|-------------------------|------------------|
| 3000 | Retained Earnings | 15,341.77 |
| 3001 | Opening Balance Equity | 58,295.61 |
| | Current Year Net Income | <u>49,681.59</u> |

TOTAL EQUITY

123,318.97

TOTAL LIABILITIES & EQUITY

124,944.47

| | February Actual | February Budget | Variance | Jan-Feb Actual | Jan-Feb Budget | Jan-Feb Variance | Total Budget | |
|------------------------------|------------------------------------|--------------------|--------------|-------------------|-------------------|---------------------|-------------------|---------------|
| INCOME | | | | | | | | |
| Recurring Assessments | | | | | | | | |
| 4000 | Maintenance Fees | 0.00 | 0 | 0.00 | 55,300.00 | 54,600 | 700.00 | 54,600 |
| | Total Recurring Assessments | 0.00 | 0 | 0.00 | 55,300.00 | 54,600 | 700.00 | 54,600 |
| Other Fees | | | | | | | | |
| 4115 | Bank Interest | 11.77 | 0 | 11.77 | 23.82 | 0 | 23.82 | 0 |
| | Total Other Fees | 11.77 | 0 | 11.77 | 23.82 | 0 | 23.82 | 0 |
| | TOTAL INCOME | 11.77 | 0 | 11.77 | 55,323.82 | 54,600 | 723.82 | 54,600 |
| EXPENSES | | | | | | | | |
| Maintenance | | | | | | | | |
| 5000 | Landscaping Contract | 1,025.00 | 1,133 | (108.00) | 1,025.00 | 2,266 | (1,241.00) | 13,600 |
| 5001 | Landscaping Irrigation | 0.00 | 42 | (42.00) | 0.00 | 84 | (84.00) | 500 |
| 5012 | Gate Maintenance | 0.00 | 542 | (542.00) | 0.00 | 1,084 | (1,084.00) | 6,500 |
| 5013 | Signs | 0.00 | 21 | (21.00) | 0.00 | 42 | (42.00) | 250 |
| 5015 | General Maintenance Repairs | 210.00 | 417 | (207.00) | 210.00 | 834 | (624.00) | 5,000 |
| 5020 | Lake Maintenance & Repairs | 0.00 | 125 | (125.00) | 0.00 | 250 | (250.00) | 1,500 |
| 5032 | Common Area Pest Control | 0.00 | 100 | (100.00) | 0.00 | 200 | (200.00) | 1,200 |
| 5056 | Maintenance Supplies | 0.00 | 21 | (21.00) | 0.00 | 42 | (42.00) | 250 |
| | Total Maintenance | 1,235.00 | 2,401 | (1,166.00) | 1,235.00 | 4,802 | (3,567.00) | 28,800 |
| Utilities | | | | | | | | |
| 5100 | Electric | 0.00 | 633 | (633.00) | 1,132.81 | 1,266 | (133.19) | 7,600 |
| 5101 | Water & Sewer | 0.00 | 83 | (83.00) | 125.03 | 166 | (40.97) | 1,000 |
| 5102 | Phone/Internet | 0.00 | 50 | (50.00) | 53.94 | 100 | (46.06) | 600 |
| | Total Utilities | 0.00 | 766 | (766.00) | 1,311.78 | 1,532 | (220.22) | 9,200 |
| Administrative | | | | | | | | |
| 5200 | Management Fee | 600.00 | 600 | 0.00 | 1,200.00 | 1,200 | 0.00 | 7,200 |
| 5201 | Postage/Printing/Supplies | 0.00 | 83 | (83.00) | 0.00 | 166 | (166.00) | 1,000 |
| 5203 | Storage Fees | 0.00 | 8 | (8.00) | 0.00 | 16 | (16.00) | 100 |
| 5206 | Website Maintenance | 60.00 | 33 | 27.00 | 271.70 | 66 | 205.70 | 400 |
| 5208 | Property Taxes | 0.00 | 1 | (1.00) | 0.00 | 2 | (2.00) | 15 |
| 5209 | Meeting Expense | 0.00 | 11 | (11.00) | 0.00 | 22 | (22.00) | 135 |
| | Total Administrative | 660.00 | 736 | (76.00) | 1,471.70 | 1,472 | (0.30) | 8,850 |
| Professional Fees | | | | | | | | |
| 5302 | Legal-Corporate | 0.00 | 188 | (188.00) | 0.00 | 376 | (376.00) | 2,250 |
| 5310 | Surveying | 0.00 | 0 | 0.00 | 1,623.75 | 0 | 1,623.75 | 0 |
| | Total Professional Fees | 0.00 | 188 | (188.00) | 1,623.75 | 376 | 1,247.75 | 2,250 |
| Insurance | | | | | | | | |
| 5401 | General Liability | 0.00 | 208 | (208.00) | 0.00 | 416 | (416.00) | 2,500 |
| | Total Insurance | 0.00 | 208 | (208.00) | 0.00 | 416 | (416.00) | 2,500 |
| | TOTAL EXPENSES | 1,895.00 | 4,299 | (2,404.00) | 5,642.23 | 8,598 | (2,955.77) | 51,600 |

| | February Actual | February Budget | Variance | Jan-Feb Actual | Jan-Feb Budget | Jan-Feb Variance | Total Budget |
|-------------------|--------------------|--------------------|----------|-------------------|-------------------|---------------------|-----------------|
| NET INCOME | (1,883.23) | (4,299) | 2,415.77 | 49,681.59 | 46,002 | 3,679.59 | 3,000 |