

Aug
2020

ASSETS

1000	Operating	69,295.53
1001	Reserve	27,365.93
1002	Petty Cash	<u>8,170.47</u>

TOTAL BANKING ASSETS **104,831.93**

RECEIVABLES & DEPOSITS

1028	Accounts Receivable	1,262.02
1051	A/R Legal Fees	<u>(140.00)</u>

TOTAL RECEIVABLES & DEPOSITS **1,122.02**

TOTAL ASSETS **105,953.95**

LIABILITIES & EQUITY

LIABILITIES

2001	Refundable BLD DEP	1,500.00
2005	Prepaid Assessments	<u>115.00</u>

TOTAL LIABILITIES **1,615.00**

EQUITY

3000	Retained Earnings	15,341.77
3001	Opening Balance Equity	58,295.61
	Current Year Net Income	<u>30,701.57</u>

TOTAL EQUITY **104,338.95**

TOTAL LIABILITIES & EQUITY **105,953.95**

3500 West Davis Ste. 190
 Conroe TX 77304

	August Actual	August Budget	Variance	Jan-Aug Actual	Jan-Aug Budget	Jan-Aug Variance	Total Budget	
INCOME								
Recurring Assessments								
4000	Maintenance Fees	0.00	0.00	0.00	55,300.00	54,600.00	700.00	54,600.00
Total Recurring Assessments		0.00	0.00	0.00	55,300.00	54,600.00	700.00	54,600.00
Other Income								
4100	Maintenance Late Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00
4101	Interest	0.00	0.00	0.00	250.40	0.00	250.40	0.00
4115	Bank Interest	7.59	0.00	7.59	74.19	0.00	74.19	0.00
Total Other Fees		7.59	0.00	7.59	424.59	0.00	424.59	0.00
TOTAL INCOME		7.59	0.00	7.59	55,724.59	54,600.00	1,124.59	54,600.00
EXPENSES								
Maintenance								
5000	Landscaping Contract	1,050.00	1,133.00	(83.00)	7,350.00	9,064.00	(1,714.00)	13,600.00
5001	Landscaping Irrigation	0.00	42.00	(42.00)	0.00	336.00	(336.00)	500.00
5002	Landscaping Maintenance	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00
5012	Gate Maintenance	0.00	542.00	(542.00)	856.29	4,336.00	(3,479.71)	6,500.00
5013	Signs	0.00	21.00	(21.00)	0.00	168.00	(168.00)	250.00
5014	Flag & Pole Maintenance	69.28	0.00	69.28	69.28	0.00	69.28	0.00
5015	General Maintenance Repairs	0.00	417.00	(417.00)	1,190.00	3,336.00	(2,146.00)	5,000.00
5020	Lake Maintenance & Repairs	0.00	125.00	(125.00)	0.00	1,000.00	(1,000.00)	1,500.00
5032	Common Area Pest Control	0.00	100.00	(100.00)	0.00	800.00	(800.00)	1,200.00
5046	Fence Malnt. & Repairs	0.00	0.00	0.00	1,468.08	0.00	1,468.08	0.00
5056	Maintenance Supplies	0.00	21.00	(21.00)	0.00	168.00	(168.00)	250.00
Total Maintenance		1,119.28	2,401.00	(1,281.72)	11,933.65	19,208.00	(7,274.35)	28,800.00
Utilities								
5100	Electric	0.00	633.00	(633.00)	4,434.19	5,064.00	(629.81)	7,600.00
5101	Water & Sewer	0.00	83.00	(83.00)	573.59	664.00	(90.41)	1,000.00
5102	Phone/Internet	54.31	50.00	4.31	426.18	400.00	26.18	600.00
Total Utilities		54.31	766.00	(711.69)	5,433.96	6,128.00	(694.04)	9,200.00
Administrative								
5200	Management Fee	600.00	600.00	0.00	4,800.00	4,800.00	0.00	7,200.00
5201	Postage/Printing/Supplies	0.00	83.00	(83.00)	204.40	664.00	(459.60)	1,000.00
5203	Storage Fees	57.77	8.00	49.77	57.77	64.00	(6.23)	100.00
5206	Website Maintenance	60.00	33.00	27.00	549.49	264.00	285.49	400.00
5208	Property Taxes	0.00	1.00	(1.00)	0.00	8.00	(8.00)	15.00
5209	Meeting Expense	0.00	11.00	(11.00)	0.00	88.00	(88.00)	135.00
Total Administrative		717.77	736.00	(18.23)	5,611.66	5,888.00	(276.34)	8,850.00
Professional Fees								
5302	Legal-Corporate	100.00	188.00	(88.00)	195.00	1,504.00	(1,309.00)	2,250.00
5307	Accounting	0.00	0.00	0.00	225.00	0.00	225.00	0.00
5310	Surveying	0.00	0.00	0.00	1,623.75	0.00	1,623.75	0.00
Total Professional Fees		100.00	188.00	(88.00)	2,043.75	1,504.00	539.75	2,250.00
Insurance								
5401	General Liability	0.00	208.00	(208.00)	0.00	1,664.00	(1,664.00)	2,500.00
Total Insurance		0.00	208.00	(208.00)	0.00	1,664.00	(1,664.00)	2,500.00
TOTAL EXPENSES		1,991.36	4,299.00	(2,307.64)	25,023.02	34,392.00	(9,368.98)	51,600.00
NET INCOME		(1,983.77)	(4,299.00)	2,315.23	30,701.57	20,208.00	10,493.57	3,000.00