

Apr  
2020

**ASSETS**

1000	Operating	75,114.41
1001	Reserve	27,347.48
1002	Petty Cash	<u>8,170.47</u>

**TOTAL BANKING ASSETS**

**110,632.36**

**RECEIVABLES & DEPOSITS**

1028	Accounts Receivable	5,087.97
1051	A/R Legal Fees	<u>(140.00)</u>

**TOTAL RECEIVABLES & DEPOSITS**

**4,947.97**

**TOTAL ASSETS**

**115,580.33**

**LIABILITIES & EQUITY**

**LIABILITIES**

2001	Refundable BLD DEP	1,500.00
2005	Prepaid Assessments	<u>115.00</u>

**TOTAL LIABILITIES**

**1,615.00**

**EQUITY**

3000	Retained Earnings	15,341.77
3001	Opening Balance Equity	58,295.61
	Current Year Net Income	<u>40,327.95</u>

**TOTAL EQUITY**

**113,965.33**

**TOTAL LIABILITIES & EQUITY**

**115,580.33**

3500 West Davis Ste. 190  
 Conroe TX 77304

	April Actual	April Budget	Variance	Jan-Apr Actual	Jan-Apr Budget	Jan-Apr Variance	Total Budget	
<b>INCOME</b>								
<b>Recurring Assessments</b>								
4000	Maintenance Fees	0.00	0.00	0.00	55,300.00	54,600.00	700.00	54,600.00
	<b>Total Recurring Assessments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>55,300.00</b>	<b>54,600.00</b>	<b>700.00</b>	<b>54,600.00</b>
<b>Other Fees</b>								
4101	Interest	0.00	0.00	0.00	146.09	0.00	146.09	0.00
4115	Bank Interest	8.60	0.00	8.60	43.72	0.00	43.72	0.00
	<b>Total Other Fees</b>	<b>8.60</b>	<b>0.00</b>	<b>8.60</b>	<b>189.81</b>	<b>0.00</b>	<b>189.81</b>	<b>0.00</b>
	<b>TOTAL INCOME</b>	<b>8.60</b>	<b>0.00</b>	<b>8.60</b>	<b>55,489.81</b>	<b>54,600.00</b>	<b>889.81</b>	<b>54,600.00</b>
<b>EXPENSES</b>								
<b>Maintenance</b>								
5000	Landscaping Contract	1,025.00	1,133.00	(108.00)	3,075.00	4,532.00	(1,457.00)	13,600.00
5001	Landscaping Irrigation	0.00	42.00	(42.00)	0.00	168.00	(168.00)	500.00
5002	Landscaping Maintenance	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00
5012	Gate Maintenance	320.45	542.00	(221.55)	499.06	2,168.00	(1,668.94)	6,500.00
5013	Signs	0.00	21.00	(21.00)	0.00	84.00	(84.00)	250.00
5015	General Maintenance Repairs	0.00	417.00	(417.00)	1,190.00	1,668.00	(478.00)	5,000.00
5020	Lake Maintenance & Repairs	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00
5032	Common Area Pest Control	0.00	100.00	(100.00)	0.00	400.00	(400.00)	1,200.00
5046	Fence Maint. & Repairs	1,468.08	0.00	1,468.08	1,468.08	0.00	1,468.08	0.00
5056	Maintenance Supplies	0.00	21.00	(21.00)	0.00	84.00	(84.00)	250.00
	<b>Total Maintenance</b>	<b>2,813.53</b>	<b>2,401.00</b>	<b>412.53</b>	<b>7,232.14</b>	<b>9,604.00</b>	<b>(2,371.86)</b>	<b>28,800.00</b>
<b>Utilities</b>								
5100	Electric	1,137.88	633.00	504.88	2,843.63	2,532.00	311.63	7,600.00
5101	Water & Sewer	81.33	83.00	(1.67)	250.60	332.00	(81.40)	1,000.00
5102	Phone/Internet	106.32	50.00	56.32	211.60	200.00	11.60	600.00
	<b>Total Utilities</b>	<b>1,325.53</b>	<b>766.00</b>	<b>559.53</b>	<b>3,305.83</b>	<b>3,064.00</b>	<b>241.83</b>	<b>9,200.00</b>
<b>Administrative</b>								
5200	Management Fee	600.00	600.00	0.00	2,400.00	2,400.00	0.00	7,200.00
5201	Postage/Printing/Supplies	0.00	83.00	(83.00)	103.44	332.00	(228.56)	1,000.00
5203	Storage Fees	0.00	8.00	(8.00)	0.00	32.00	(32.00)	100.00
5206	Website Maintenance	0.00	33.00	(33.00)	271.70	132.00	139.70	400.00
5208	Property Taxes	0.00	1.00	(1.00)	0.00	4.00	(4.00)	15.00
5209	Meeting Expense	0.00	11.00	(11.00)	0.00	44.00	(44.00)	135.00
	<b>Total Administrative</b>	<b>600.00</b>	<b>736.00</b>	<b>(136.00)</b>	<b>2,775.14</b>	<b>2,944.00</b>	<b>(168.86)</b>	<b>8,850.00</b>
<b>Professional Fees</b>								
5302	Legal-Corporate	0.00	188.00	(188.00)	0.00	752.00	(752.00)	2,250.00
5307	Accounting	225.00	0.00	225.00	225.00	0.00	225.00	0.00
5310	Surveying	0.00	0.00	0.00	1,623.75	0.00	1,623.75	0.00
	<b>Total Professional Fees</b>	<b>225.00</b>	<b>188.00</b>	<b>37.00</b>	<b>1,848.75</b>	<b>752.00</b>	<b>1,096.75</b>	<b>2,250.00</b>
<b>Insurance</b>								
5401	General Liability	0.00	208.00	(208.00)	0.00	832.00	(832.00)	2,500.00
	<b>Total Insurance</b>	<b>0.00</b>	<b>208.00</b>	<b>(208.00)</b>	<b>0.00</b>	<b>832.00</b>	<b>(832.00)</b>	<b>2,500.00</b>
	<b>TOTAL EXPENSES</b>	<b>4,964.06</b>	<b>4,299.00</b>	<b>665.06</b>	<b>15,161.86</b>	<b>17,196.00</b>	<b>(2,034.14)</b>	<b>51,600.00</b>
	<b>NET INCOME</b>	<b>(4,955.46)</b>	<b>(4,299.00)</b>	<b>(656.46)</b>	<b>40,327.95</b>	<b>37,404.00</b>	<b>2,923.95</b>	<b>3,000.00</b>