

May
2019

ASSETS

1000	Operating	61,533.65
1001	Reserve	27,252.11
1002	Petty Cash	<u>8,274.29</u>

TOTAL BANKING ASSETS

97,060.05

RECEIVABLES & DEPOSITS

1028	Accounts Receivable	<u>4,947.84</u>
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TOTAL RECEIVABLES & DEPOSITS

4,947.84

TOTAL ASSETS

102,007.89

LIABILITIES & EQUITY

LIABILITIES

2001	Refundable BLD DEP	1,500.00
2005	Prepaid Assessments	<u>135.50</u>

TOTAL LIABILITIES

1,635.50

EQUITY

3000	Retained Earnings	6,052.01
3001	Opening Balance Equity	58,295.61
	Current Year Net Income	<u>36,024.77</u>

TOTAL EQUITY

100,372.39

TOTAL LIABILITIES & EQUITY

102,007.89

3500 West Davis Ste. 190
 Conroe TX 77304

	May Actual	May Budget	Variance	Jan-May Actual	Jan-May Budget	Jan-May Variance	Total Budget	
INCOME								
Recurring Assessments								
4000	Maintenance Fees	0.00	0.00	0.00	55,300.00	54,600.00	700.00	54,600.00
	Total Recurring Assessments	0.00	0.00	0.00	55,300.00	54,600.00	700.00	54,600.00
Other Fees								
4100	Maintenance Late Fees	0.00	0.00	0.00	350.00	0.00	350.00	0.00
4101	Interest	0.00	0.00	0.00	313.80	0.00	313.80	0.00
4102	ACC Application Fee	0.00	0.00	0.00	385.00	0.00	385.00	0.00
4103	ACC Road Maintenance Fee	0.00	0.00	0.00	500.00	0.00	500.00	0.00
4110	Non-Refundable Building Deposit	0.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00
4112	Gate Remotes/Cards	0.00	0.00	0.00	350.00	0.00	350.00	0.00
4115	Bank Interest	11.93	0.00	11.93	54.54	0.00	54.54	0.00
4129	small claims recover	602.80	0.00	602.80	602.80	0.00	602.80	0.00
	Total Other Fees	614.73	0.00	614.73	4,056.14	0.00	4,056.14	0.00
	TOTAL INCOME	614.73	0.00	614.73	59,356.14	54,600.00	4,756.14	54,600.00
EXPENSES								
Maintenance								
5000	Landscaping Contract	0.00	1,417.00	(1,417.00)	6,111.19	7,085.00	(973.81)	17,000.00
5001	Landscaping Irrigation	0.00	42.00	(42.00)	560.00	210.00	350.00	500.00
5002	Landscaping Maintenance	0.00	167.00	(167.00)	0.00	835.00	(835.00)	2,000.00
5006	Road Repairs	0.00	1,250.00	(1,250.00)	0.00	6,250.00	(6,250.00)	15,000.00
5012	Gate Maintenance	1,596.69	333.00	1,263.69	2,693.66	1,665.00	1,028.66	4,000.00
5013	Signs	0.00	83.00	(83.00)	65.00	415.00	(350.00)	1,000.00
5015	General Maintenance Repairs	0.00	625.00	(625.00)	0.00	3,125.00	(3,125.00)	7,500.00
5020	Lake Maintenance & Repairs	0.00	0.00	0.00	1,555.96	0.00	1,555.96	0.00
5032	Common Area Pest Control	0.00	167.00	(167.00)	0.00	835.00	(835.00)	2,000.00
5056	Maintenance Supplies	0.00	21.00	(21.00)	0.00	105.00	(105.00)	250.00
	Total Maintenance	1,596.69	4,105.00	(2,508.31)	10,985.81	20,525.00	(9,539.19)	49,250.00
Utilities								
5100	Electric	1,062.88	633.00	429.88	3,307.41	3,165.00	142.41	7,600.00
5101	Water & Sewer	110.82	83.00	27.82	346.39	415.00	(68.61)	1,000.00
5102	Phone/Internet	47.23	50.00	(2.77)	381.14	250.00	131.14	600.00
	Total Utilities	1,220.93	766.00	454.93	4,034.94	3,830.00	204.94	9,200.00
Administrative								
5200	Management Fee	600.00	600.00	0.00	3,000.00	3,000.00	0.00	7,200.00
5201	Postage/Printing/Supplies	0.00	83.00	(83.00)	466.17	415.00	51.17	1,000.00
5203	Storage Fees	0.00	8.00	(8.00)	0.00	40.00	(40.00)	100.00
5208	Property Taxes	0.00	1.00	(1.00)	7.65	5.00	2.65	15.00
5209	Meeting Expense	0.00	11.00	(11.00)	0.00	55.00	(55.00)	135.00
	Total Administrative	600.00	703.00	(103.00)	3,473.82	3,515.00	(41.18)	8,450.00
Professional Fees								
5300	Legal-Collections	602.80	0.00	602.80	602.80	0.00	602.80	0.00
5302	Legal-Corporate	0.00	375.00	(375.00)	262.00	1,875.00	(1,613.00)	4,500.00
5307	Accounting	200.00	25.00	175.00	200.00	125.00	75.00	300.00
	Total Professional Fees	802.80	400.00	402.80	1,064.80	2,000.00	(935.20)	4,800.00
Insurance								
5401	General Liability	0.00	0.00	0.00	3,772.00	4,000.00	(228.00)	4,000.00
	Total Insurance	0.00	0.00	0.00	3,772.00	4,000.00	(228.00)	4,000.00
	TOTAL EXPENSES	4,220.42	5,974.00	(1,753.58)	23,331.37	33,870.00	(10,538.63)	75,700.00
	NET INCOME	(3,605.69)	(5,974.00)	2,368.31	36,024.77	20,730.00	15,294.77	(21,100.00)

Statement is Unaudited